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APPROVAL OF UNRFNRE ASSISTANCE TO A PROJECT IN VIETNAM

(VIE/91/NO1) - Exploration for Base and Precious Metals in the Cho Dien - Na Tum Area, Northeast Vietnam (Minimum Work)

Date of approval by the AC: 1/	11 December 1991
Expected duration:	12 months
Proposed executing agency:	UNRFNRE
Proposed UNRFNRE contribution:	$971 000
Source of funds:	UNRFNRE: $577 000 Belgium: $394 000

Project background

An official request for the Revolving Fund's assistance in mineral exploration was received from the Government of Vietnam in August 1988. In response to the request an assessment of several mineral exploration proposals was carried out which resulted in the selection of the Cho Dien - Na Tum target area.

The target area selected is located approximately 110 kilometres south of the Chinese border and 150 kilometres north of Hanoi. The area is rectangular in shape and covers about 706 square kilometres.

Description of project

The development objectives of the project are to: (a) discover an economic deposit(s) of zinc within the Cho Dien-Na Tum area of Vietnam; and (b) delineate these deposits to a stage where they would attract investment.

The Minimum Work Programme will include the following activities: (a) gathering and retrieval of all existing information, including all available maps at different scales, all existing drill hole logs, etc. (This information will then be inputted in digitized form and interpreted, using an appropriate hardware/software combination which will allow manipulation of data for initial interpretation as well as for reinterpretation at a later stage when new information, gathered by the project, becomes available.); (b) trenching and sampling of known surface indications; (c) geophysical testing of known mineralized sites in order to establish a viable geophysical method which will enable to follow the mineralization in depth for correlation purposes followed by detailed geophysical surveying of selected areas; (d) rock sampling and

1/ This Fact Sheet reflects the status of the project revision at the time it was approved by the Action Committee; modifications to the project/revision may have occurred subsequently.

analyses along geophysical lines for additional analytical information and map verification purposes; (e) drilling of a limited number of holes to verify the end-results of previous drilling. (A total of about 20 holes have already been drilled which are thoroughly logged and analyzed for zinc, lead, sulphur and arsenic from the mineralized intersections).

Financial data

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Personnel	424 000
Contracts	290 000
Equipment	245 000
Miscellaneous	37 000
Residual Value of Equipment	(50 000)
Estimated Project Development Expenditure	25 000
Total	971 000

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